

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2022-2023

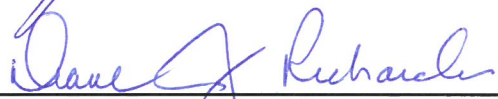
**General Fund Budget Approval**

Date of Adoption of the General Fund Budget: 06/20/2022

  
\_\_\_\_\_  
President of the Board - Original Signature Required

Date

6/20/22

  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required

Date

6/20/22

  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required

Date

6-21-2022

Diane J Richards

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Contact Person

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Extension

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Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Governor Mifflin SD	COUNTY : Berks	AUN : 114063003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022 )?

Yes ☒

No ☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.


Total Budgeted Expenditures	\$79048446
Ending Unassigned Fund Balance	\$5628410
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.12%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT 	DATE 6-21-2022
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DUE DATE: AUGUST 15, 2022

FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

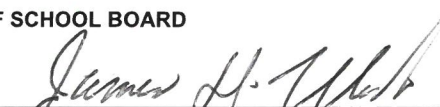
24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Governor Mifflin SD	<b>County :</b> Berks	<b>AUN Number :</b> 114063003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5/16/22
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve is used for any unexpected expenses to ensure the District does not exceed its total expenses.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance is used for cash flow purposes to pay invoices and also to cover any unanticipated expenses during the school year.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The Board committed fund balance for future PSERS increases

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	251,284	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	1,250,000	
0840 Assigned Fund Balance	838,552	
0850 Unassigned Fund Balance	5,289,858	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$7,378,410</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	52,652,826	
7000 Revenue from State Sources	20,876,218	
8000 Revenue from Federal Sources	4,984,402	
9000 Other Financing Sources	35,000	
Total Estimated Revenues And Other Financing Sources		<u>\$78,548,446</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$85,926,856</u>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	44,762,316
6112 Interim Real Estate Taxes	40,000
6113 Public Utility Realty Taxes	49,896
6114 Payments in Lieu of Current Taxes - State / Local	1,489
6120 Current Per Capita Taxes, Section 679	88,500
6140 Current Act 511 Taxes - Flat Rate Assessments	198,500
6150 Current Act 511 Taxes - Proportional Assessments	5,400,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	930,000
6500 Earnings on Investments	100,000
6700 Revenues from LEA Activities	130,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	734,625
6910 Rentals	52,000
6920 Contributions and Donations from Private Sources	7,500
6940 Tuition from Patrons	150,000
6990 Refunds and Other Miscellaneous Revenue	8,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$52,652,826</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	7,470,425
7112 Basic Education Funding-Social Security	1,179,097
7160 Tuition for Orphans Subsidy	25,000
7271 Special Education funds for School-Aged Pupils	2,651,272
7292 Pre-K Counts	350,000
7311 Pupil Transportation Subsidy	1,000,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	53,130
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,052,996
7330 Health Services (Medical, Dental, Nurse, Act 25)	77,800
7340 State Property Tax Reduction Allocation	1,085,259
7505 Ready to Learn Block Grant	436,905
7820 State Share of Retirement Contributions	5,494,334
<b>REVENUE FROM STATE SOURCES</b>	<b>\$20,876,218</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	590,210
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	109,704
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	20,041

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8517 NCLB, Title IV - 21st Century Schools	41,657
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	1,098,847
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	2,914,943
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	200,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	9,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$4,984,402</b>
<b>OTHER FINANCING SOURCES</b>	
9350 Enterprise Fund Transfers	35,000
<b>OTHER FINANCING SOURCES</b>	<b>\$35,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>78,548,446</b>

Act 1 Index (current): 4.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$44,762,316	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,088,448</u>	
Total Approx. Tax Revenue:	\$45,850,764	
Approx. Tax Levy for Tax Rate Calculation:	\$47,443,712	
	Berks	Total
<hr/>		
2021-22 Data		
a. Assessed Value	\$1,604,016,900	\$1,604,016,900
b. Real Estate Mills	29.1000	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$2,143,768,102	\$2,143,768,102
d. Assessed Value	\$1,602,828,100	\$1,602,828,100
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2021-22 Calculations		
f. 2021-22 Tax Levy	\$46,676,892	\$46,676,892
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2021-22 Tax Levy	\$46,676,892	\$46,676,892
(f Total * g)		
i. Base Mills Subject to Index	29.1000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.56361%	96.56361%
k. Tax Levy Needed	\$47,443,712	\$47,443,712
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	29.6000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$47,443,712	\$47,443,712
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$46,355,264
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$44,762,316
(n * Est. Pct. Collection)		



Act 1 Index (current): 4.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$44,762,316	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,088,448</u>	
Total Approx. Tax Revenue:	\$45,850,764	
Approx. Tax Levy for Tax Rate Calculation:	\$47,443,712	
	Berks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	30.3513	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$48,647,917	\$48,647,917
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$5,302.00	
Number of Homestead/Farmstead Properties	6938	6938
Median Assessed Value of Homestead Properties		\$103,000

Act 1 Index (current): 4.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$44,762,316
Amount of Tax Relief for Homestead Exclusions	<u>\$1,088,448</u>
Total Approx. Tax Revenue:	\$45,850,764
Approx. Tax Levy for Tax Rate Calculation:	\$47,443,712
	Berks
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,085,259	Lowering RE Tax Rate	\$0	\$1,085,259
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,189			\$3,189
Amount of Tax Relief from State/Local Sources				\$1,088,448

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Berks	1,602,828,100	29.6000	47,443,712				96.56361%		
<b>Totals:</b>	<b>1,602,828,100</b>		<b>47,443,712</b>	-	1,088,448	=	46,355,264	X	96.56361% = 44,762,316
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					88,500
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00		88,500		88,500
6142	Current Act 511 Occupation Taxes– Flat Rate			\$5.00	\$0.00		65,000		65,000
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00		45,000		45,000
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>							<b>198,500</b>		<b>198,500</b>
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		4,700,000		4,700,000
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		700,000		700,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>							<b>5,400,000</b>		<b>5,400,000</b>
<b>Total Act 511, Current Taxes</b>									<b>5,598,500</b>
<b>Act 511 Tax Limit --&gt;</b>					<b>2,143,768,102</b>	<b>X</b>	<b>12</b>		<b>25,725,217</b>
					<b>Market Value</b>		<b>Mills</b>		<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Berks	29.1000	29.6000	1.72%	Yes	4.3%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	4.3%				
	<u>Current Act 511 Taxes-- Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.3%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$5.00	\$5.00	0.00%	Yes	4.3%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	4.3%				
	<u>Current Act 511 Taxes-- Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.3%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	29,772,471
1200 Special Programs - Elementary / Secondary	12,853,956
1300 Vocational Education	1,515,564
1400 Other Instructional Programs - Elementary / Secondary	433,448
1500 Nonpublic School Programs	13,431
1800 Pre-Kindergarten	350,000
<b>Total Instruction</b>	<b>\$44,938,870</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	2,874,172
2200 Support Services - Instructional Staff	3,215,555
2300 Support Services - Administration	3,976,528
2400 Support Services - Pupil Health	535,843
2500 Support Services - Business	1,204,544
2600 Operation and Maintenance of Plant Services	5,296,969
2700 Student Transportation Services	3,048,287
2800 Support Services - Central	1,491,226
2900 Other Support Services	56,500
<b>Total Support Services</b>	<b>\$21,699,624</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,696,600
3300 Community Services	228,000
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,924,600</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	2,695,439
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$2,695,439</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5200 Interfund Transfers - Out	7,289,913
5900 Budgetary Reserve	500,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$7,789,913</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$79,048,446</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	17,114,384
200 Personnel Services - Employee Benefits	10,989,633
300 Purchased Professional and Technical Services	379,880
400 Purchased Property Services	16,930
500 Other Purchased Services	574,475
600 Supplies	617,683
700 Property	66,186
800 Other Objects	13,300
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$29,772,471</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	4,894,212
200 Personnel Services - Employee Benefits	3,175,224
300 Purchased Professional and Technical Services	1,206,100
500 Other Purchased Services	3,486,950
600 Supplies	78,120
700 Property	13,350
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$12,853,956</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	1,515,564
<b>Total Vocational Education</b>	<b>\$1,515,564</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	156,929
200 Personnel Services - Employee Benefits	69,519
300 Purchased Professional and Technical Services	90,450
500 Other Purchased Services	116,550
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$433,448</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	13,431
<b>Total Nonpublic School Programs</b>	<b>\$13,431</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
100 Personnel Services - Salaries	239,200
200 Personnel Services - Employee Benefits	85,995
600 Supplies	24,805
<b>Total Pre-Kindergarten</b>	<b>\$350,000</b>
<b>Total Instruction</b>	<b>\$44,938,870</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	1,722,671
200 Personnel Services - Employee Benefits	1,028,971
300 Purchased Professional and Technical Services	30,000
500 Other Purchased Services	4,800

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<u>Description</u>		<u>Amount</u>
600	Supplies	86,400
800	Other Objects	1,330
<b>Total Support Services - Students</b>		<b>\$2,874,172</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>		
100	Personnel Services - Salaries	1,104,165
200	Personnel Services - Employee Benefits	806,553
300	Purchased Professional and Technical Services	78,257
400	Purchased Property Services	790,430
500	Other Purchased Services	44,775
600	Supplies	281,255
700	Property	104,600
800	Other Objects	5,520
<b>Total Support Services - Instructional Staff</b>		<b>\$3,215,555</b>
<b>2300 <u>Support Services - Administration</u></b>		
100	Personnel Services - Salaries	2,034,086
200	Personnel Services - Employee Benefits	1,305,061
300	Purchased Professional and Technical Services	361,000
400	Purchased Property Services	5,500
500	Other Purchased Services	177,775
600	Supplies	69,300
800	Other Objects	23,806
<b>Total Support Services - Administration</b>		<b>\$3,976,528</b>
<b>2400 <u>Support Services - Pupil Health</u></b>		
100	Personnel Services - Salaries	302,932
200	Personnel Services - Employee Benefits	212,211
300	Purchased Professional and Technical Services	4,050
500	Other Purchased Services	450
600	Supplies	15,750
800	Other Objects	450
<b>Total Support Services - Pupil Health</b>		<b>\$535,843</b>
<b>2500 <u>Support Services - Business</u></b>		
100	Personnel Services - Salaries	524,297
200	Personnel Services - Employee Benefits	352,047
300	Purchased Professional and Technical Services	50,000
400	Purchased Property Services	229,200
500	Other Purchased Services	7,000
600	Supplies	19,000
800	Other Objects	23,000
<b>Total Support Services - Business</b>		<b>\$1,204,544</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>		
100	Personnel Services - Salaries	2,046,764
200	Personnel Services - Employee Benefits	1,324,295
300	Purchased Professional and Technical Services	3,800
400	Purchased Property Services	557,250
500	Other Purchased Services	264,510

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Description	Amount
600 Supplies	1,052,000
700 Property	42,800
800 Other Objects	5,550
Total Operation and Maintenance of Plant Services	\$5,296,969
2700 Student Transportation Services	
100 Personnel Services - Salaries	16,995
200 Personnel Services - Employee Benefits	10,227
400 Purchased Property Services	10,000
500 Other Purchased Services	3,007,865
600 Supplies	200
800 Other Objects	3,000
Total Student Transportation Services	\$3,048,287
2800 Support Services - Central	
100 Personnel Services - Salaries	627,893
200 Personnel Services - Employee Benefits	431,130
300 Purchased Professional and Technical Services	377,623
500 Other Purchased Services	3,500
600 Supplies	41,580
800 Other Objects	9,500
Total Support Services - Central	\$1,491,226
2900 Other Support Services	
500 Other Purchased Services	56,500
Total Other Support Services	\$56,500
Total Support Services	\$21,699,624
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	975,850
200 Personnel Services - Employee Benefits	415,107
300 Purchased Professional and Technical Services	72,000
500 Other Purchased Services	94,800
600 Supplies	45,000
700 Property	74,700
800 Other Objects	19,143
Total Student Activities	\$1,696,600
3300 Community Services	
100 Personnel Services - Salaries	66,772
200 Personnel Services - Employee Benefits	20,452
600 Supplies	10,776
800 Other Objects	130,000
Total Community Services	\$228,000
Total Operation of Non-Instructional Services	\$1,924,600
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	



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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	2,695,439
Total Facilities Acquisition, Construction and Improvement Services	\$2,695,439
Total Facilities Acquisition, Construction and Improvement Services	\$2,695,439
5000 Other Expenditures and Financing Uses	
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	7,289,913
Total Interfund Transfers - Out	\$7,289,913
5900 <u>Budgetary Reserve</u>	
800 Other Objects	500,000
Total Budgetary Reserve	\$500,000
Total Other Expenditures and Financing Uses	\$7,789,913
TOTAL EXPENDITURES	\$79,048,446

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Cash and Short-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	15,000,000	13,750,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	8,000,000	7,000,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	42,300,000	28,700,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	390,000	300,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	45,000	45,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	180,000	170,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$65,915,000	\$49,965,000

Long-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$65,915,000	\$49,965,000

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	65,813,000	60,956,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	455,000	455,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	9,000,000	9,000,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$75,268,000</b>	<b>\$70,411,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

Long-Term Indebtedness	06/30/2022 Estimate	06/30/2023 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$75,268,000	\$70,411,000	



<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	11,000,000	11,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	1,000,000	1,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	85,000	85,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$12,085,000	\$12,085,000
TOTAL INDEBTEDNESS	\$87,353,000	\$82,496,000

Account Description	Amounts
0810 Nonspendable Fund Balance	251,284
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,250,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	5,628,410
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$6,878,410
5900 Budgetary Reserve	500,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$7,629,694